

## **Dear USALLIANCE Members,**

In light of the sudden closure of Silicon Valley Bank (SVB) and the impact it has had across the financial community, I am writing to assure you that USALLIANCE Financial remains secure, and our members can feel confident that their funds are both safe and accessible.

Since our inception in 1966, **USALLIANCE has been a member-first organization, so the safety of our members' funds is of the utmost importance to us.** Shares on deposit at USALLIANCE are federally insured by the National Credit Union Administration (NCUA), an independent federal agency of the US Government comparable to the Federal Deposit Insurance Corporation (FDIC) that insures banks.

The NCUA is the independent agency that administers the National Credit Union Share Insurance Fund (NCUSIF), a federal insurance fund backed by the full faith and credit of the United States government. In addition to safeguarding the funds of members and non-members alike with our NCUA insurance, we maintain strong capital and liquidity levels that are resilient even under stress tested scenarios.

As a cooperative, USALLIANCE is owned and operated by our members, so you can be sure that our actions are always driven by what is best for our members, not profit.

I understand you may have some questions regarding your personal situation. Our Member Services team is here to answer your questions, as always, at (800) 431-2754.

In closing, I would like to thank you for putting your trust in USALLIANCE. I can assure you that we do not take that trust for granted, and we work tirelessly every day to continue to earn it.

Thank you,

White P. Va. Bale

Kris VanBeek

President & CEO USALLIANCE Financial



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