



Joint Plumbing Industry Board Plumbers Local Union No.1 Trust Funds



Welfare Fund • Trade Education Fund • Additional Security Benefit Fund • 401(k) Savings Plan

Michael Apuzzo, Co-Chairman - Labor

Walter Saraceni, Administrator

Eugene S. Boccieri Co-Chairman - Management

December 2021

RE: 2021 Welfare Fund /ASB Account Payment Schedule

Dear Plan Member:

As you know, Welfare Fund / ASB Account Benefits are paid by the Fund on a monthly basis. Application for Benefit Forms are due in the Fund Office no later than the fourth Tuesday of each calendar month for the subsequent month's Benefit payment. For year 2022, monthly Benefits are scheduled to be paid as follows:

Received through:	Paid the week of:	Received	Paid the week of:
January 25, 2022	February 7, 2022	February 22, 2022	March 7, 2022
March 22, 2022	April 11, 2022	April 26, 2022	May 9, 2022
May 24, 2022	June 13, 2022	June 28, 2022	July 11, 2022
July 26, 2022	August 8, 2022	August 23, 2022	September 12, 2022
September 27, 2022	October 10, 2022	October 25, 2022	November 7, 2022
November 22, 2022	December 12, 2022	December 27, 2022	January 9, 2023

Please note that your Benefit payment will be adjusted for any estimated market change between the last monthly valuation date and the date of payment. An additional automatic payment may be made by the Fund the month following your Benefit payment depending on the results of the actual valuation to reflect the difference between the adjusted Benefit payment and the actual valuation. As a reminder, the annual limit is \$18,000.

You may realize a higher investment return in the long term by deferring your Benefit payout from your individual account until such time as market conditions improve further. Of course, this does not guarantee an increase in your account balance, nor does it protect you from losses if the markets decline. Your decision to withdraw from your Welfare Fund / ASB Account or defer withdrawal should be based on your individual financial circumstances.

If you have any questions, please contact the Fund Office, Welfare Fund / ASB Account Department at (718) 223.4313.

Sincerely,
Plumbers Local Union No. 1
Welfare Fund / Additional Security Benefits

Board of Trustees

