



Joint Plumbing Industry Board Plumbers Local Union No.1 Trust Funds



Welfare Fund • Trade Education Fund • Additional Security Benefit Fund • 401(k) Savings Plan

Michael Apuzzo, Co-Chairman - Labor

Walter Saraceni, Administrator

Eugene S. Boccieri Co-Chairman - Management

December 2018

RE: 2019 Additional Security Fund (ASB) Payment Schedule

Dear Plan Member:

As you know, ASB Benefits are paid by the Fund on a monthly basis. Application for Benefit Forms are due in the Fund Office no later than the fourth Tuesday of each calendar month for the subsequent month's Benefit payment. For year 2019, monthly Benefits are scheduled to be paid as follows:

Received through:	Paid the week of:	Received through:	Paid the week of:
January 22, 2019	February 11, 2019	February 26, 2019	March 11, 2019
March 26, 2019	April 8, 2019	April 23, 2019	May 13, 2019
May 28, 2019	June 10, 2019	June 25, 2019	July 8, 2019
July 23, 2019	August 12, 2019	August 27, 2019	September 9, 2019
September 24, 2019	October 14, 2019	October 22, 2019	November 11, 2019
November 26, 2019	December 9, 2019	December 24, 2019	January 13, 2020

****Important information related to the Supplemental Vacation Benefits****

As a reminder, the annual limit was increased from \$12,000 to \$18,000 for claims processed on or after January 1, 2017.

Please note that your Benefit payment will be adjusted for any estimated market change between the last monthly valuation date and the date of payment. An additional automatic payment may be made by the Fund the month following your Benefit payment depending on the results of the actual valuation to reflect the difference between the adjusted Benefit payment and the actual valuation.

You may realize a higher investment return in the long term by deferring your Benefit payout from your individual account until such time as market conditions improve further. Of course, this does not guarantee an increase in your account balance, nor does it protect you from losses if the markets decline. Your decision to withdraw ASB Benefits or defer withdrawal should be based on your individual financial circumstances.

If you have any questions, please contact the Fund Office, ASB Department at (718) 835-2700.

Sincerely,
Plumbers Local Union No. 1
Additional Security Benefit Fund

Board of Trustees