



Joint Plumbing Industry Board Plumbers Local Union No.1 Trust Funds



Welfare Fund • Trade Education Fund • Additional Security Benefit Fund • 401(k) Savings Plan

Michael Apuzzo, Co-Chairman - Labor

Walter Saraceni, Administrator

Eugene S. Bocchieri Co-Chairman - Management

December 2020

RE: 2021 Welfare Fund /ASB Account Payment Schedule

Dear Plan Member:

As you know, Welfare Fund / ASB Account Benefits are paid by the Fund on a monthly basis. Application for Benefit Forms are due in the Fund Office no later than the fourth Tuesday of each calendar month for the subsequent month's Benefit payment. For year 2021, monthly Benefits are scheduled to be paid as follows:

Received through:	Paid the week of:	Received through:	Paid the week of:
January 26, 2021	February 8, 2021	February 23, 2021	March 8, 2021
March 23, 2021	April 12, 2021	April 27, 2021	May 10, 2021
May 25, 2021	June 7, 2021	June 22, 2021	July 12, 2021
July 27, 2021	August 9, 2021	August 24, 2021	September 13, 2021
September 28, 2021	October 11, 2021	October 26, 2021	November 8, 2021
November 23, 2021	December 13, 2021	December 28, 2021	January 10, 2022

Please note that your Benefit payment will be adjusted for any estimated market change between the last monthly valuation date and the date of payment. An additional automatic payment may be made by the Fund the month following your Benefit payment depending on the results of the actual valuation to reflect the difference between the adjusted Benefit payment and the actual valuation. As a reminder, the annual limit is \$18,000.

You may realize a higher investment return in the long term by deferring your Benefit payout from your individual account until such time as market conditions improve further. Of course, this does not guarantee an increase in your account balance, nor does it protect you from losses if the markets decline. Your decision to withdraw from your Welfare Fund / ASB Account or defer withdrawal should be based on your individual financial circumstances.

If you have any questions, please contact the Fund Office, Welfare Fund / ASB Account Department at (718) 223.4313.

Sincerely,
Plumbers Local Union No. 1
Welfare Fund / Additional Security Benefits

Board of Trustees