

**JOINT PLUMBING INDUSTRY BOARD  
 PLUMBERS LOCAL UNION NO. 1 VACATION AND HOLIDAY FUND  
 158-29 George Meany Boulevard  
 Howard Beach, N.Y. 11414**

October 2009

**SUMMARY OF MATERIAL MODIFICATIONS # 2**

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Please place this in your Summary Plan Description for handy reference and safekeeping. If you do not have a Summary Plan Description and subsequent Summary of Material Modifications, you may obtain a copy by making a written request to the Fund Office.

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This Summary of Material Modifications describes changes to the Summary Plan Description (SPD) revised in January 2006.

**Supplemental Vacation Benefit**

(Page 2 of SPD - replaces chart)

BENEFIT	AMOUNT
<p><b>Automatic Vacation Benefit</b>            Payable to Employee.</p>	<p>The balance of the employee's Vacation and Holiday account will be paid automatically two times each calendar year in June and November.</p>
<p><b>Supplemental Vacation Benefit</b>            Payable to Employee <i>four times a year</i>; twice in the period from the third Tuesday in July through the first Tuesday in October and twice in the period from the third Tuesday in December through the first Tuesday in May.</p>	<p>Vacation benefits in addition to the two automatic benefit June/November payments.</p> <p>Supplemental Vacation Benefit payment has a limit of up to <b>\$6,000</b> for each of the two periods described plus any delinquent amounts that should have been distributed previously and received by the Fund at time of withdrawal.</p> <p>See NEW Form W-4 option on page 4 of SMM#1 or at <a href="http://www.ualocal1funds.org">www.ualocal1funds.org</a></p>
<p><b>Death Benefit</b>            Payable upon the death of the Employee to the Beneficiary (ies).</p>	<p>The balance of the Employee's account is paid in accordance with the last Beneficiary designation received by the Fund before the death of the Employee.</p>

## Supplemental Vacation Benefits

### ➤ What Are Supplemental Vacation Benefits?

Supplemental Vacation Benefits are intended to provide you with the opportunity to receive vacation benefit payments in addition to the two automatic Benefit payments in June and November.

### ➤ How Much Does the Supplemental Vacation Benefit Pay?

Supplemental Vacation Benefit payment has a limit of up to **\$6,000** for each of the two periods described plus any delinquent amounts received by the Fund at time of withdrawal. Supplemental Vacation Benefits not used in a year may NOT be carried over to a subsequent year. Distributions must be at least **\$50 and a minimum account balance of \$200 must remain following a Supplemental Vacation Benefit payment.**

You may apply for benefits four times a year, twice in the period from the third Tuesday in July through the first Tuesday in October and twice in the period from the third Tuesday in December through the first Tuesday in May.

Delinquent Amounts are Employer Contribution amounts that are due on or before March 31<sup>st</sup> or on or before September 30<sup>th</sup> that are received by the Fund subsequent to the automatic semi-annual Benefit payment.

Supplemental Vacation Benefits are deducted from your Account and will reduce the amount of your next automatic Vacation Benefit payment.

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As always, if you have any questions regarding these benefit improvements, please contact the Fund Office (Vacation and Holiday Fund).

Sincerely,  
Plumbers Local Union No. 1 Vacation and Holiday Fund

**THE BOARD OF TRUSTEES**