



Joint Plumbing Industry Board Plumbers Local Union No. 1 Trust Funds



Welfare Fund • Vacation and Holiday Fund • Trade Education Fund • Additional Security Benefit Fund • 401(k) Savings Plan
 George W. Reilly, Co-Chairman - Labor Walter Saraceni, Administrator Vito Giachetti, Co-Chairman - Management

January 2011

Re: ASB Fund 2011 Benefit Payment Information

Dear Plan Member:

As you know, Benefits are paid by the Fund on a monthly basis, application for Benefit Forms are due in the Fund Office no later than the Fourth Tuesday of each calendar month for the subsequent month's Benefit payment. Monthly Benefits will be paid as follows:

Received thru:	Paid the week of:	Received thru:	Paid the week of:
January 25, 2011	February 7, 2011	July 26, 2011	August 8, 2011
February 22, 2011	March 7, 2011	August 23, 2011	September 12, 2011
March 22, 2011	April 11, 2011	September 27, 2011	October 10, 2011
April 26, 2011	May 9, 2011	October 25, 2011	November 7, 2011
May 24, 2011	June 6, 2011	November 22, 2011	December 12, 2011
June 28, 2011	July 11, 2011	December 27, 2011	January 9, 2012

Please note that your Benefit payment will be adjusted for any estimated market change between the last monthly valuation date and the date of payment. An additional automatic payment may be made by the Fund the month following your Benefit payment depending on the results of the actual Valuation to reflect the difference between the adjusted Benefit payment and the actual valuation.

You may realize a higher investment return in the long term by deferring your Benefit payout from your individual account until such time as market conditions improve further. Of course, this does not guarantee an increase in your account balance, nor does it protect you from losses if the markets decline. Your decision to withdraw ASB Benefits or defer withdrawal should be based on your individual financial circumstances.

We, the Board of Trustees thank you for your support during these turbulent financial markets.